

**VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
BALANCE SHEET AS AT 31ST MARCH 2023**

<u>Previous Year</u> Rs			<u>Current Year</u> Rs
	<u>LIABILITIES</u>		
	<u>MESHAR DIOCESAN EDUCATIONAL TRUST</u>		
	Balance as per last balance sheet		93,92,939.21
	Less :Excess of Expenditure over Income for the year		12,84,668.47
	Less: Amount paid to Trust during the year		32,10,104.00
93,92,939			48,98,166.74
1,73,300	<u>EARMARKED FUNDS</u>	A	1,84,300.00
95,66,239	TOTAL		50,82,466.74
	<u>ASSETS</u>		
15,01,280	<u>FIXED ASSETS</u>	B	15,12,210.00
	<u>CURRENT ASSETS</u>		
5,58,622	a) Deposits, Loans and Advances	C	5,94,190.00
6,90,956	b) Cash and Bank Balances	D	15,68,296.26
78,41,433	c) Amount Receiyables	E	18,91,121.48
90,91,010	Total (A)		40,53,607.74
9,39,381	<u>LESS : CURRENT LIABILITIES AND PROVISIOI</u>	F	4,55,296.00
86,670	<u>LESS : OUTSTANDING EXPENSES</u>	G	28,055.00
10,26,051	Total (B)		4,83,351.00
80,64,959	NET CURRENT ASSETS (A-B)		35,70,256.74
95,66,239	TOTAL		50,82,466.74

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 29/11/2023
UDIN : 23024535BGUQFD3756



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535

PRINCIPAL
VIMAL JYOTHI INSTITUTE OF MANAGEMENT
AND RESEARCH

CHEMPERI, KANNUR, KERALA-670 632

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29/11/2023

**VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

<u>Previous Year</u>		<u>Current Year</u>
<u>Rs</u>		<u>Rs</u>
	<u>INCOME</u>	
1,44,30,185	By Fee Received - As per details	1,10,88,760.48
58,634	" Other Income - As per details	4,05,583.00
-	" Donation	2,500.00
5,730	" Interest Received	21,250.00
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1,44,94,549	TOTAL (A)	1,15,18,093.48
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	<u>EXPENDITURE</u>	
53,31,550	To Salary & Wages	50,17,408.00
2,57,776	" Electricity & Water	7,80,631.00
5,09,361	" Affiliation Fee and Expenses	9,62,816.00
4,02,000	" NAAC Accreditation Fee and Expenses	1,22,336.00
21,000	" Inspection Expenses	-
2,13,129	" Sweeping & Cleaning	45,402.00
1,90,501	" Newspaper and Periodicals	1,22,505.00
-	" Interest on Deposit Given to AICTE	11,98,297.59
-	" Professional Tax	1,250.00
-	" Gratuity Paid	5,41,049.00
24,431	" Postage and Telephone	24,167.00
22,084	" Printing and Stationary	38,906.00
1,20,300	" Training & Placement Expenses	27,500.00
6,45,000	" Scholarship	26,84,300.00
2,720	" Student Insurance	8,388.00
5,41,323	" Other Expenses - As per details	8,50,792.36
3,29,885	" Depreciation	3,77,014.00
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86,11,059	TOTAL (B)	1,28,02,761.95
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58,83,490	Excess of Income over Expenditure for the year (A-B)	(12,84,668.47)
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AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 29/11/2023
UDIN : 23024535BGUQFD3756



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24585

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**VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

Current Year
Rs

RECEIPTS

To <u>Opening Balance</u>		
Cash on Hand	1,047.00	
<u>With Bank</u>		
SBI Sreekandapuram A/c No.67123561652	7,159.00	
ICICI Bank Chemperi A/C No:11690500246	1,24,043.27	
Canara Bank A/c No.303/15	4,60,486.89	
Canara Bank A/c No.8998	1,733.00	
HDFC Thalassery 50100439877596	96,486.46	
	-----	6,90,955.62
" Fee Received - As per details		1,56,15,274.00
" Other Income - As per details		4,00,633.00
" Interest Received		21,250.00
" Advance Fee from students		3,17,880.00
" Caution Deposit Received		2,10,240.00
" Research Fund		11,000.00
" TDS Collection		745.00
" Deduction From Salary		8,27,342.00

TOTAL		1,80,95,319.62
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PAYMENTS

By Salary & Wages - As per details		50,17,408.00
" Affiliation Fee and Expenses		9,62,816.00
" NAAC Accreditation Fee and Expenses		1,22,336.00
" Interest on Deposit Given to AICTE	11,98,297.59	
Less : Advance as on 31/03/2022	11,98,297.59	

" Electricity & Water		7,80,631.00
" Newspaper and Periodicals		1,22,505.00
" Postage and Telephone		24,167.00
" Printing and Stationary		38,906.00
" Scholarship		26,84,300.00
" Student Insurance		8,388.00
" Gratuity Paid		5,41,049.00
" Sweeping & Cleaning Charges		45,402.00
" Training & Placement Expenses	27,500.00	
Add: Previous Year Payable Paid	59,220.00	
	-----	86,720.00
" Other Expenses - As per details		8,51,360.36
" TDS Remittance		745.00
" TDS Deducted	3,656.00	
Less : Transferred to College	3,656.00	



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" Caution Deposit Refunded	4,15,240.00
" Security Deposit Refunded - Teachers	73,585.00
" Deduction From Salary - Deposit	8,00,537.00
" Loan for Industrial Visit	35,000.00
" Advance Refunded to Students	3,17,880.00
" Amount Paid to Meshar Diocesan Educational Trust	32,10,104.00
" <u>Addition to Fixed Assets</u> - As per Schedule	3,87,944.00
" <u>Closing Balances</u> - As per Schedule	15,68,296.26
TOTAL	1,80,95,319.62

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 29/11/2023
UDIN : 23024535BGUQFD3756



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

Ji
P. J. JACOB F.C.A. D.S.A (ICA)
(Partner)
Membership No. 24535

Principal
29/11/2023
PRINCIPAL
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VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2023
SCHEDULE TO BALANCE SHEET ITEMS

A	<u>EARMARKED FUNDS</u>		
	Alumni Association Fund	3,300.00	
	Student Welfare Fund	45,000.00	
	Scholarship Fund	1,25,000.00	
	Research Fund (VJERF)	11,000.00	
		-----	1,84,300.00
			=====
C	<u>DEPOSITS, LOANS AND ADVANCES</u>		
	<u>DEPOSITS</u>		
	FD With University	5,58,622.00	
	<u>LOANS</u>		
	Loan For Industrial Visit	35,000.00	
	Advance - Malayala Manorama	568.00	
		-----	5,94,190.00
			=====
D	<u>CASH AND BANK BALANCES</u>		
	Cash on Hand	4,120.00	
	<u>With Bank</u>		
	SBI Sreekanthapuram A/c No.67123561652	7,159.00	
	ICICI Bank Chemperi A/C No:11690500246	1,24,043.27	
	Canara Bank A/c No.303/15	2,65,346.89	
	Canara Bank A/c No.8998	1,730.00	
	SIB Thalassery, A/c No.79584	10,34,943.00	
	HDFC Thalassery, A/c No. 50100439877596	1,30,954.10	
		-----	15,68,296.26
			=====
E	<u>AMOUNT RECEIVABLES</u>		
	Tuition Fee Receivables		18,91,121.48
			=====
F	<u>CURRENT LIABILITIES AND PROVISIONS</u>		
	Advance Fee	10,000.00	
	Caution Deposit	3,81,000.00	
	Security Deposit Teachers	64,296.00	
		-----	4,55,296.00
			=====
G	<u>OUTSTANDING EXPENSES</u>		
	ESI Payable	1,892.00	
	PF Payable	26,163.00	
		-----	28,055.00
			=====



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 24/12/2023

VIMAL JYOTHI INSTITUTE OF OF MANAGEMENT AND RESEARCH, CHEMPERI P.O., KANNUR - DIST.
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2023
SCHEDULE TO BALANCE SHEET ITEMS

SCHEDULE - B : FIXED ASSETS

Sl. No.	PARTICULARS	W.D.V. as on 01/04/2022	Additions during the year	Sales during the year	TOTAL	Rate %	DEPRECIATION	W.D.V. as on 31/03/2023
1	AIR CONDITIONER	19,879.00	-	-	19,879.00	15	2,982.00	16,897.00
2	CAMERA	3,680.00	-	-	3,680.00	15	552.00	3,128.00
3	COMPUTER AND ACCESSORIES	2,40,240.00	2,70,530.00	-	5,10,770.00	40	2,04,308.00	3,06,462.00
4	ELECTRICAL EQUIPMENTS	7,494.00	-	-	7,494.00	15	1,124.00	6,370.00
5	FURNITURE AND FITTINGS	6,18,761.00	62,500.00	-	6,81,261.00	10	68,126.00	6,13,135.00
6	LIBRARY BOOKS	3,20,566.00	3,407.00	-	3,23,973.00	15	48,596.00	2,75,377.00
7	NUMBERING MACHINE	1,435.00	-	-	1,435.00	15	215.00	1,220.00
8	PHOTO COPIER	7,746.00	-	-	7,746.00	15	1,162.00	6,584.00
9	PROJECTOR	66,335.00	-	-	66,335.00	15	9,950.00	56,385.00
10	SOLAR POWER SYSTEM	22,632.00	-	-	22,632.00	15	3,395.00	19,237.00
11	TELEVISION	42,985.00	-	-	42,985.00	15	6,448.00	36,537.00
12	FIRE EXTINGUITISHER	1,36,453.00	-	-	1,36,453.00	15	20,468.00	1,15,985.00
13	PUBLIC ADDRESS SYSTEM	13,074.00	47,436.00	-	60,510.00	15	9,077.00	51,433.00
14	STABILIZER	-	4,071.00	-	4,071.00	15	611.00	3,460.00
	TOTAL	15,01,280.00	3,87,944.00	-	18,89,224.00		3,77,014.00	15,12,210.00



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21/12/2023

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VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH, CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2023
DETAILS OF ACCOUNTS

1 FEES RECEIVED

Tuition Fee	1,07,25,760.48	
Admission Fee	33,000.00	
Special Fee	3,30,000.00	

	1,10,88,760.48	
Add: Receivables as on 01/04/2022	66,43,135.00	
Less: Advance Received during the PY	2,25,500.00	
Less: Receivables as on 31/03/2023	18,91,121.48	

		1,56,15,274.00
		=====

2 OTHER INCOME

Application Form	12,500.00	
Collection from Photocopier	20,548.00	
FDP Registration Fee	17,900.00	
Fine - Library	1,405.00	
K DISC Income	2,32,800.00	
Karmantha Collection	1,19,454.00	
Late Fee	970.00	
Miscellaneous Income	6.00	

	4,05,583.00	
Less: Advance Received during the PY	4,950.00	

		4,00,633.00
		=====

3 SALARY & WAGES

Salary & Wages	32,95,969.00	
Academic Grade Pay	3,93,000.00	
Conveyance Allowance	1,284.00	
Dearness Allowance	11,60,283.00	
ESI Contribution	22,704.00	
HRA	27,000.00	
PF Contribution	1,17,168.00	

		50,17,408.00
		=====

4 OTHER EXPENSES

Admission Expenses	54,457.00
Advertisement Expenses	29,100.00
Bank Charges	1,280.36
Celebration Expense	6,992.00
Computer Maintenance	5,800.00
Convection Programme	1,03,405.00
Digital Signature Expenses	1,947.00
FDP Expenses	16,000.00




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General Repairs & Maintenance	12,230.00
Guest Expense	200.00
Jyothirgamaya Expenses	7,143.00
Karmantha Expenses	1,05,957.00
K DISC Expense	5,000.00
KMAT Training Programme	6,375.00
Photocopier Maintenance	6,970.00
Publication Journals	11,000.00
Rural Camp Expenses	2,41,006.00
Staff Enrichment Programme	1,87,500.00
Talent Day Expenses	33,450.00
Travelling & Conveyance	2,080.00
University Fee	4,320.00
Website Developing Charges	8,580.00

8,50,792.36

568.00

Add: Advance given during the year

8,51,360.36

5 DEDUCTION FROM SALARY

Boarding & Lodging	60,000.00
ESI	22,704.00
Group Insurance - Medical	76,487.00
LIC of India	26,076.00
Loan from Syndicate Bank	46,620.00
Professional Tax	25,250.00
PF	3,38,877.00
Rent from staff	48,204.00
SAME Deposit	1,70,200.00
Staff Fund	2,388.00
SWS Deposit Non Vacation Staff	10,536.00

8,27,342.00

6 DEDUCTION FROM SALARY - DEPOSIT

Boarding & Lodging	60,000.00
ESI Deposit	20,812.00
Group Insurance - Medical	76,487.00
LIC of India	26,076.00
Loan from Syndicate Bank	46,620.00
Professional Tax	26,500.00
PF Deposit	3,12,714.00
Rent from staff	48,204.00
SAME Deposit	1,70,200.00
Staff Fund	2,388.00
SWS Deposit Non Vacation Staff	10,536.00

8,00,537.00



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CHEMPERI, KANNUR, KERALA-690 012
2/12/2023