

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding made and entered on 02nd of Jan 2020,
between

Seventh Sense People Development Solutions Pvt Ltd, Bengaluru.

AND

**Vimal Jyothy Institute of Management & Reserach,
Kannur.**

Whereas

Seventh Sense People Development Solutions Pvt Ltd is engaged in the business of providing Campus Recruitment Training Program along with Placement Assistance.

Vimal Jyothy Institute of Technology, Kannur, is engaged in providing leads for training & business development & also sourcing facilitators in the capacity of Consultancy.

Seventh Sense People Development Solutions Pvt Ltd and Vimal Jyothy Institute of Technology, Kannur, have decided to work together for mutual benefit with respective expertise in their fields, in providing training to the students of the college. Both the parties intended to record the terms and conditions of the Memorandum of Understanding in writing.

Now this Memorandum of Understanding witnessed that in consideration of the mutual covenant contained herein, the parties have agreed as follows:

Period of Memorandum of Understanding:

This Memorandum of Understanding is valid for a period of 12 months from the date it is signed by authorized representatives from both the parties.

Statement of mutual intention:

First Party and Second Party hereby confirm their mutual intention to work together and co-operate with each other.

- The professional fee for the training is **Rs. 10,000.00** (Ten Thousand only) per day per resource person for 3 days (18 hours) of classroom training for the final year MBA students of VJIMR.
- The above mentioned prices are inclusive of GST (18%)
- The full professional fees for the training should be paid as and when the training completes (within 10 days).
- Second Party will provide accommodation & food for the trainer.

- The timetable will be created as per mutual convenience of both the parties (6 hours per resource person of the First Party for everyday he/she is engaged by the Second Party).
- First Party will provide the complete report & feedback of the training & on the student's performance during the training.
- Second Party will provide Classrooms, Projectors, AV Systems & White/Black boards to conduct the training.
- First Party would assist the Second Party in the following aspects:
 - Preparing the question papers and answer keys necessary for administering the examinations on behalf of the Second Party to its students
 - Proctoring/Invigilating the entire examinations on behalf of the Second Party
 - Evaluating the examinations on behalf of the Second Party and submitting the reports on student performance to the Second Party on a timely basis
 - Providing necessary online support to the Second Party for the correct display of results and performance of its students for every examination conducted
- First Party will provide all the students with the printed book materials.
- Online learning and assessments will be provided complimentary to the Second party by the First Party
- Prior information should be given by the second party to the first party in the event of any classes being called off (At least a day in advance), else those hours will be considered for billing.

In witness whereof the parties hereto have hereunto set their hands and seals the day and year first above - written

FIRST PARTY
Seventh Sense People
Development Solutions
Private Limited



Name: Rajeev Swamy
Designation: Vice President
Date: 02/01/2020

SECOND PARTY
Vimal Jyothy Institute of
Management & Research,
Kannur



Name: *J. James Chellamkottu*
Designation: *Manager, Vimal Jyothi -*
Institute of management
Date: _____
& Research, Chemperi.

MANAGER
VIMAL JYOTHY INSTITUTE OF
MANAGEMENT & RESEARCH
CHEMPERI, KANNUR - 778012